

MEDICARE PLAN OPTIONS FOR CONSIDERATION

Disclaimer: The information provided below is intended solely for informational purposes and does not constitute a recommendation on any Medicare options. Please consult with us or your agent/agency to discuss your individual needs prior to making any decisions. The costs presented are approximate averages and may vary depending on carrier selection, plan selection, geographic location, coverage choices, prescription drugs, and other factors. Premiums vary depending on individual circumstances.

There are three primary Medicare plan options available:

1. **Original Medicare** – You can stay in Original Medicare, but you'll need to enroll separately in a Prescription Drug Plan (average: \$40/month). Part B typically costs \$202/month for 2026 (cost may change annually). Dental, vision, and hearing benefits aren't included but can be added.

Estimated total monthly cost (Original Medicare and RX Part D Plan): \$242.00.

2. **Medicare Supplement/Prescription Drug** – You can stay with Original Medicare and add a Supplement/Medigap plan to help cover costs not paid by Part A or Part B (the remaining 20% deductibles, co-pays, co-insurance) that you must pay the provider, after Original Medicare plan pays its part. Most pay the Part B monthly premium of \$202.00. Medigap plans average about \$200.00 per month, but actual cost depends on age, health, and other factors, and may change yearly.

The estimated monthly cost for Original Medicare with a supplement is approximately \$404.00 per month. This amount excludes dental, vision, hearing, and potentially prescription coverage.

3. **Medicare Advantage** – Also known as Part C Plans, these are all-in-one options that may suit individuals with limited budgets.
 - Numerous plans are available, each offering distinct features. Costs and plan details may vary depending on zip code and other relevant factors:

- Some plans include Part A, Part B, and may also add or exclude Dental, Vision, Hearing, and Prescription Drugs.
- Certain plans have specific limitations, including requirements to use a designated provider network, such as HMO, PPO, or POS.
- **\$0.00 Dollar Plans** – Certain plans do not incur any supplementary expenses beyond the \$202.00 monthly payment made for Part B to the Social Security/Medicare Program.
- **Give-Back Plans** – Some of these plans are set up to return part of your Plan B premium back to you.
- **Premium Plans** – Some plans reduce your out-of-pocket expenses with lower deductibles, co-pays, and maximums, though you may pay more than \$202.00 per month.
- **Special Needs Plans** – Approved low-income individuals meeting specific income requirements may pay reduced or no Part B premium. These plans can offer benefits such as transportation, grocery cards, and other support services.

Costs for Medicare Advantage Plans vary widely, typically ranging from \$0 to \$200. Regardless of your plan, you must pay your Part B premium.

Again, we are happy to assist you with this process. If you have questions, please feel free to contact us at (214) 628-6210.